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## **MONEY \$ MATTERS**

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### It's a MIND THING

WE MUST UNDERSTAND

**Sharon Tirabassi** (pictured) hit the jackpot nine years ago by winning \$10.5 million in the Canadian Lotto Super 7. Today, she has to catch a bus to her part-time job and lives in a rental property that she struggles to maintain, reports **234Daily**.

The 35-year-old mother of six, who has gone from the lavish life of a high roller to now living from paycheck to paycheck, claims that the lack of a financial adviser and uncontrolled spending led to her downfall.

Tirabassi says she was lured into purchasing all of the trappings that money can buy: a big house, fancy cars, designer wardrobe. Tirabassi also took exotic trips, threw fancy parties and gave friends and family handouts and loans, which weren't paid back in most cases.

Before she knew it, all of her winnings had evaporated. The once millionaire admits to checking on her bank account every now and then. There were always seemed to be enough zeroes.

Tirabassi, who had bounced around from shelter to shelter as a child, admits she was unprepared for the millionaire lifestyle. Before her win, Tirabassi, whose children are from different fathers, had just landed a job as a personal care provider and had just taken herself off the welfare roll.

She married her husband, Vinny, in 2006. He brought three children into the union and now they are raising nine altogether. The couple, who do not regret the fun they had spending the winnings, did learn a valuable

lesson: "money is the root of all evil."

Vinny told 234Daily, "Money doesn't buy you happiness. It caused her a lot of headaches," he says. "She lost a lot of friends, a lot of family."

After Vinny spent 18 months behind bars for driving impaired and causing bodily harm, Tirabassi lost their home. The family was forced to move around quite a bit and finally settled into a modest rental property.

Even though it has been nine years since her win. Tiraba

Even though it has been nine years since her win, Tirabassi and her husband worry that they could still get robbed if

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people knew where they lived now, since their Lotto winnings did not make them a lot of friends. When Tirabassi is not taking the bus to work as a personal support worker, she maneuvers a hot pink bicycle to her place of employment. The couple's Cadillac Escalade, which is one of four vehicles they purchased, is the only remaining one they own. The SUV needs repairs which Tirabassi says they cannot afford right now.

After all that has happened, Tirabassi cautions Lotto winners to "try to keep it to yourself. Keep it to yourself and don't trust anybody but family." The young woman who claims she is not bitter about losing her millions is just now concentrating on the most important matter at hand and that is raising her children. She tells 234Daily "I'm trying to get them to learn that they have to work for money. Every so often they ask for money and I say, 'I don't have any money till payday. You have to wait 'til payday!'



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# MONEY(\$) Lessons to be Learned and Conquered

This article was posted on Face Book and provides a picture for what happens when money is believe to be the cure all. Every year regular people are made millionaires through sports draft and/or lottery winnings. This story is not a different one but an all too familiar picture of someone having it all one day and not having any of it the next day, so to speak. A few things disturbed me about this story as well as lessons that we can extract from it.

- 1. LET'S BE CLEAR AND ACCURATE Money isn't the root of all evil, it's the love of it that is the root of all evil! By love of money means one will do anything to get it, ANYTHING and it becomes what's most important to you.
- 2. Ambition or the desire to have more isn't the same as greed it's the natural progression for most people. However wanting more things should always come after strategic planning and implementation not as a result of a whim.
- 3. Having money doesn't bring out the best in anyone but perpetuates what or who a person already is. So having or coming into a large sum of money will not change one's discipline or thoughts about spending it will only provide a resource for spending for a limited time as it did for this family. When the time was up, the spending done there wasn't anything left.
- 4. No discipline before the money =no discipline **after** the money.
- 5. It's impossible to be a help to people just because one comes into money. Throwing money at people doesn't solve their problems. If a person is really going to help someone he or she must really help and not just throw money at people who have no plan or idea for the future. There is a reason any loan requires collateral and a plan because without a plan then one plans to fail and the person who feeds money to one without a plan, plans to lose his or her money as well!

It isn't the intent of this article to talk about or talk down what happened to this family in fact, it is very nice of them to allow their situation to become the backdrop and hopefully forethought for the next potential victim or person. But these are just a few of the lessons one can learn from what they did or didn't do.

Money isn't evil, the love of it is. Having money doesn't make one invincible it makes one vulnerable and Money isn't the answer to all life's dilemmas it is an opportunity, so use it wisely.

"A poverty mind spends to achieve the appearance of a lifestyle while a wealthy mind spends little to secure a lifestyle that transcends generations to come." Newsletter Title Page 3